

BALANCE SHEET
GEORGIU FLEXIBLE PACKAGING SA 31-12-2020

ASSETS	31/12/2020	31/12/2019
Non-current assets		
Tangible assets		
Lands and Bulidings	2.095.799	2.263.790
Machines	1.856.554	2.021.166
Other equipment	243.960	206.549
Total	4.196.313	4.491.504
Intangible assets		
Other intangible	11.928	12.260
Total	11.928	12.260
Advances and non-current items under construction	450.064	-
Financial assets		
Loans and receivables	10.279	14.540
Total	460.343	14.540
Total non-current assets	4.668.584	4.518.304
Current assets		
inventories		
Finished and unfinished products	355.146	376.733
Goods	4.601	7.446
Raw materials and supplies	608.407	400.204
Other inventories	12.896	10.890
Total	981.051	795.273
Financial data		
Trade receivables	1.207.594	928.689
Income tax receivables	41.362	22.668
Other requirements	5	1.059
Prepaid expenses	6.683	17.322
Cash and cash equivalentents	271.599	59.314
Total	1.527.243	1.029.052
Total current assets	2.508.294	1.824.325
TOTAL ASSETS	7.176.877	6.342.629

EQUITY AND LIABILITIES	31/12/2020	31/12/2019
EQUITY		
Share capital		
Share capital	1.537.640	1.537.640
Reserves and Retained earnings		
Reserves	5.536	5.536
Tax-free reserves	29.540	29.540
Retained earnings	390.965	230.581
Total equity	1.963.680	1.936.945
provisions		
Other provisions	4.000	4.000
Total	4.000	4.000
Liabilities		
Long term liabilities		
Long-term loans	842.267	-
Grants	108.500	-
Other long-term liabilities	231.358	2.412.868
Total	1.182.125	2.412.868
Short-term liabilities		
Suppliers	1.136.893	1.021.038
Short term loans	2.000.527	932.500
Long term liabilities payable during the next financial year	420.467	-
Income tax payable	84.517	25.308
Other taxes and fees	67.346	88.523
Social security organizations	45.703	43.097
Other current liabilities	255.103	-
Expenses used	16.518	11.999
Total	4.027.072	2.122.465
Total liabilities	5.209.198	4.535.333
TOTAL EQUITY AND LIABILITIES	7.176.877	6.342.629

COMPREHENSIVE INCOME
GEORGIU FLEXIBLE PACKAGING SA 31-12-2020

	31/12/2020	31/12/2019
Turnover	6.201.676	5.506.236
Cost of sales	4.888.842	4.387.253
Gross profit/(loss)	1.312.834	1.118.983
Other income/(expenses)	4.562	3.233
Administrative expenses	514.981	469.130
Selling expenses	481.214	407.061
Other expenses and losses	19.822	57.260
Other revenues and gains	86.400	46.832
Earnings before interest and taxes	387.777	235.597
Interest and similar income	23	9
Interest and similar expenses	168.311	177.964
Earnings/(Losses) before taxes	219.489	57.642
Income taxes	59.106	22.668
Earnings/(Losses) after taxes	160.383	34.974