

BALANCE SHEET
GEORGIU FLEXIBLE PACKAGING SA 30-06-2021

ASSETS	30/06/2021	31/12/2020
Non-current assets		
Total	4.237.160	4.196.313
Intangible assets		
Other intangible	11.928	11.928
Total	11.928	11.928
Advances and non-current items under construction	450.064	450.064
Financial assets		
Loans and receivables	9.914	10.279
Total	461.992	460.343
Total non-current assets	4.699.152	4.668.584
Current assets		
inventories		
Total	1.501.460	981.051
Financial data		
Trade receivables	1.084.236	1.207.594
Income tax receivables	40.867	41.362
Other requirements	0	5
Prepaid expenses	7.663	6.683
Cash and cash equivalents	227.790	271.599
Total	1.360.555	1.527.243
Total current assets	2.862.015	2.508.294
TOTAL ASSETS	7.561.167	7.176.877

EQUITY AND LIABILITIES	30/06/2021	31/12/2020
EQUITY		
Share capital		
Share capital	1.537.640	1.537.640
Reserves and Retained earnings		
Reserves	5.536	5.536
Tax-free reserves	29.540	29.540
Retained earnings	541.381	390.965
Total equity	2.114.095	1.963.680
provisions		
Other provisions	4.000	4.000
Total	4.000	4.000
Liabilities		
Long term liabilities		
Long-term loans	958.452	842.267
Grants	108.500	108.500
Other long-term liabilities	231.358	231.358
Total	1.298.310	1.182.125
Short-term liabilities		
Suppliers	1.745.423	1.136.893
Short term loans	2.037.446	2.000.527
Long term liabilities payable during the next financial year	189.109	420.467
Income tax payable	77.790	84.517
Other taxes and fees	50.137	67.346
Social security organizations	22.206	45.703
Other current liabilities	40.440	255.103
Expenses used	-17.789	16.518
Total	4.144.762	4.027.072
Total liabilities	5.443.072	5.209.198
TOTAL EQUITY AND LIABILITIES	7.561.167	7.176.877

COMPREHENSIVE INCOME
GEORGIU FLEXIBLE PACKAGING SA 30-06-2021

	30/06/2021	31/12/2020
Turnover	3.655.665	6.201.676
Cost of sales	1.358.236	4.888.842
Gross profit/(loss)	1.358.701	1.312.834
Other income/(expenses)	465	4.562
Administrative expenses	558.171	514.981
Selling expenses	456.686	481.214
Other expenses and losses	112.256	19.822
Other revenues and gains	0,00	86.400
Earnings before interest and taxes	231.588	387.777
Interest and similar income	0	23
Interest and similar expenses	81.172	168.311
Earnings/(Losses) before taxes	150.416	219.489
Income taxes	33.092	59.106
Earnings/(Losses) after taxes	117.324	160.383